

Explanation of variances – pro forma

Name of smaller authority: **SUTTON WEAVER PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,707	11,965				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,824	13,620	1,796	15.19%	YES		Increased budget for increase in staff hours and expectations of national increase in hourly rate £1250 increased budget for grass cutting by £500 increase insurance budget by £50 -£4 to round off precept figure TOTAL VARIANCE £1796
3 Total Other Receipts	3,405	40,150	36,745	1079.15%	YES		22/23 Large fundraising for all inclusive playground equipment, £40055 22/23 VAT income down by (£1403) 22/23 bank interest up £93 21/22 Grant received(£2000,) no grant received 22/23 TOTAL VARIANCE £36745
4 Staff Costs	4,146	5,193	1,047	25.25%	YES		Includes £385 relating to 2021/22 for payroll cost Pay scale increase £86 National wage increase of £416. overtime £160 Total variance £1047
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,825	8,583	-1,242	12.64%	NO		
7 Balances Carried Forward	11,965	51,959				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Total raised for playground redevelopment £40055. Total cost of fundraising £2658 Total earmarked reserved for playground redevelopment £37397 leaving £14562 balance to carry forward for normal expenditure for 23/24
8 Total Cash and Short Term Investments	11,966	51,959				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	32,035	31,980	-55	0.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
	Rounding errors of up to £2 are tolerable						
	Variances of £200 or less are tolerable						
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)						